

AGENDA SUMMARY PAGE

AUDIT OVERSIGHT COMMITTEE MEETING OF: OCTOBER 15, 2009

DEPARTMENT: CITY AUDITOR'S OFFICE

DIRECTOR: RADFORD SNELDING

☐ Consent ☒ Discussion

SUBJECT:

Discussion and possible action on Internal Control Review Activity Report June 30, 2009 (2900-0910-01)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

To review the Internal Control Review Activity Report June 30, 2009 with the Audit Oversight Committee. The report is a compilation of all Internal Control Reviews performed from January 01, 2009 through June 30, 2009.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Internal Control Review Activity Report June 30, 2009 (2900-0910-01)
2. Submitted at Meeting – PowerPoint Slides 11-14 by City Auditor

Motion made by LOIS TARKANIAN to Approve

Passed For: 3; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

STEVE WOLFSON, MICHAEL W. KERN, LOIS TARKANIAN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-PAUL WORKMAN, JOSE TRONCOSO)

Minutes:

Utilizing the submitted PowerPoint, GARY PHILLIPS, Office of the City Auditor, paraphrased Slides 11-14 to give his report. He indicated that the Internal Control Review Activity Report is through June 30, 2009 and consisted of seven recommendations, stemming from two reports issued for Leisure Services. Management agreed with all seven recommendations, and they will be tracked in their database.

Mr. Snelding commented that once an investigation is completed, an Internal Control Review (ICR) is done. Thereafter, an ICR memo or report is forwarded to the Committee, regardless of the findings, to inform the Committee and to document the information in the annual follow-up.